

Eventide Exponential Technologies Fund

Class N (ETNEX)

Annual Shareholder Report - June 30, 2026



Fund Overview

This annual shareholder report contains important information about Eventide Exponential Technologies Fund for the period of July 1, 2025 to June 30, 2026. You can find additional information about the Fund at <https://www.eventidefunds.com>. You can also request this information by contacting us at 1-877-771-3836. **This report describes changes to the Fund that occurred during the reporting period.**

What were the Fund's costs for the last year?

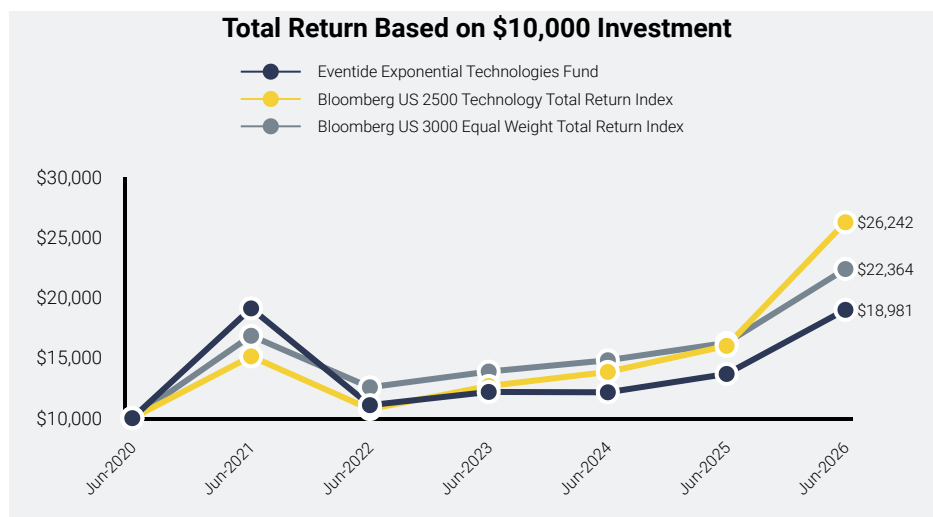
(based on a hypothetical \$10,000 investment)

Class Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Class N	\$186	1.56%

How did the Fund perform during the reporting period?

The Fund outperformed the benchmark during the period. This was due primarily to outperformance in the Industrial and IT sectors which overcame a slight drag from the Consumer Services and Financial sectors. The fiscal year exhibited many of the same trends that have persisted over the past two years, the most important being the size of the Artificial Intelligence ("AI") opportunity and outperformance of companies that help facilitate AI in realizing its potential. We also observed that small- and mid-cap began to stabilize and outperform compared to large and mega cap. We believe that a disciplined approach to positioning is well-suited to deliver long-term value across market cycles, while still enabling participation in themes of technological innovation driving human progress. Visit <https://www.eventidefunds.com> for more recent performance information.

How has the Fund performed since inception?



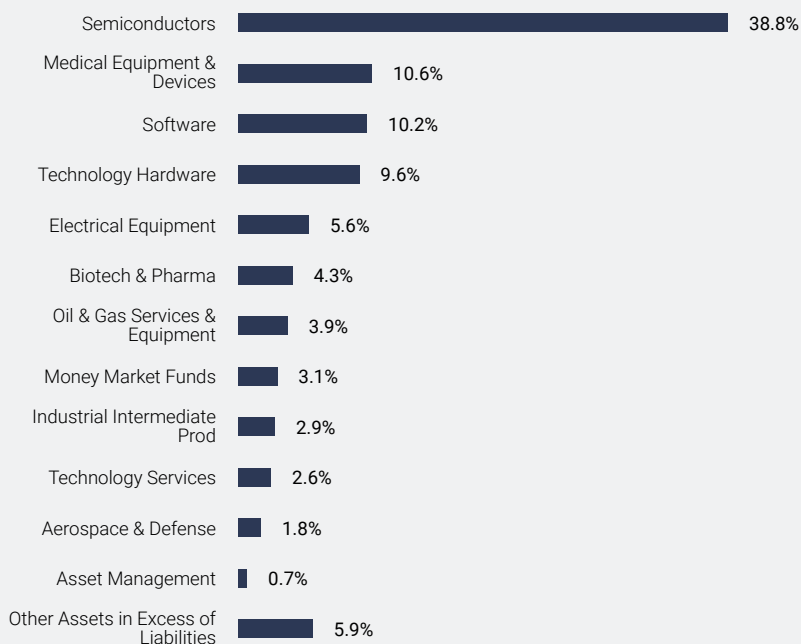
The Fund's past performance is not a good predictor of how the Fund will perform in the future. The graph and table do not reflect the deduction of taxes that a shareholder would pay on fund distributions or redemption of fund shares. The Fund's performance information above is compared with a broad-based benchmark, Bloomberg US 3000 Equal Weight Total Return Index, which represents the overall domestic equity market. In addition, the strategy benchmark, Bloomberg US 2500 Technology Total Return Index, is included as the adviser believes it is more representative of the Fund's investment universe.

Average Annual Total Returns

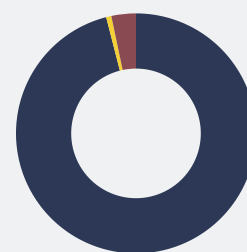
Fund Statistics	Since Inception (6/30/2020)		
	1 Year	5 Years	
Eventide Exponential Technologies Fund - Class N	38.90%	-0.12%	11.27%
Bloomberg US 2500 Technology Total Return Index	64.06%	11.65%	17.44%
Bloomberg US 3000 Equal Weight Total Return Index	37.65%	5.85%	14.36%
Net Assets	\$105,759,930		
Number of Portfolio Holdings	54		
Advisory Fee (net of waivers)	\$847,825		
Portfolio Turnover	125%		

What did the Fund invest in?

Industry Weighting (% of net assets)



Asset Weighting (% of total investments)



Top 10 Holdings* (% of net assets)

Holding Name	% of Net Assets
Micron Technology, Inc.	6.5%
NVIDIA Corporation	5.3%
Guardant Health, Inc.	5.1%
Advanced Micro Devices, Inc.	4.8%
Lam Research Corporation	4.0%
Arista Networks, Inc.	3.2%
Taiwan Semiconductor Manufacturing Company Ltd. - ADR	3.0%
Generac Holdings, Inc.	3.0%
Xometry, Inc. - Class A	2.9%
Toast, Inc. - Class A	2.6%

* Does not include cash/money market funds/equivalents. Based on percentage of net assets. Holdings can change at any time, are subject to risks discussed in the Fund's prospectus, and should not be considered investment advice.

Material Fund Changes

This is a summary of certain changes to the Fund since July 1, 2025. For more complete information, you may review the Fund's November 1, 2025 prospectus which is available at

<https://www.eventidefunds.com/prospectus> or upon request at 1-877-771

EVEN (3836). Effective September 1, 2025, the Advisor lowered the Fund's advisory fee by 0.15% to 0.95% and reduced the expense limitation by 0.08%.



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Where can I find additional information about the Fund?

Additional information is available on the Fund's website (<https://www.eventidefunds.com>), including its:

- Prospectus
- Financial information
- Holdings
- Proxy voting information



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